

THIS INSTRUMENT PREPARED BY:
DOUGLAS R. BEATY, P.C.
92 TIMBER CREEK DRIVE #101
CORDOVA, TN 38018
(901) 680-0888

STATE MS. - DESOTO CO.
FILED
Nov 3 11 04 AM '00

QUIT CLAIM DEED

BK382 PG.181
WRIGHT, JR. TRUSTEE
OLK.

LEONARD D. WRIGHT, JR., TRUSTEE
LEONARD D. WRIGHT, JR., REVOCABLE
LIVING TRUST
GRANTOR

TO

KATHERINE LEE WRIGHT, ET AL
GRANTEES

KNOW ALL MEN BY THESE PRESENTS, that LEONARD D. WRIGHT, JR., TRUSTEE, LEONARD D. WRIGHT, JR., REVOCABLE LIVING TRUST, for and in consideration of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, do hereby bargain, sell, remise, quit claim and convey a one-half undivided right, title and interest in the hereinafter described property unto KATHERINE LEE WRIGHT, LAUREN PATRICIA WRIGHT BIHM and LEONARD D. WRIGHT, III, as tenants in common, situated in DeSoto County, Mississippi, and being more particularly described as follows:

See Exhibit "A" attached hereto and made a part hereof.

IN WITNESS WHEREOF, the undersigned have executed this Quit Claim Deed this 25 day of October, 2000.

LEONARD D. WRIGHT, JR.
REVOCABLE LIVING TRUST

Leonard D. Wright, Jr.
LEONARD D. WRIGHT, JR.,
Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 25th day of October, 2000, within my jurisdiction, the within named LEONARD D. WRIGHT, JR., TRUSTEE of the LEONARD D. WRIGHT, JR. REVOCABLE LIVING TRUST who acknowledged that he executed the above and foregoing instrument.

John D. Bihm
NOTARY PUBLIC

My Commission Expires:
MY COMMISSION EXPIRES JUNE 19, 2001

GRANTEE'S ADDRESS:

5520 Forest Hill - Irene
Memphis, TN 38125
(901) 751-0718
(901) 521-7530

GRANTOR'S ADDRESS:

479 S Cherry Rd.
Memphis, TN 38117
(901) 767-8120
(901) N/A



EXHIBIT "A"

43.214 acres, more or less, situated in Northeast Quarter of Section 5, Township 2 South, Range 5 West, DeSoto County, Mississippi, being more particularly described as:

COMMENCING at a spike set in the center of Center Hill Road, said point being south 3 degrees, 54 minutes east a distance of 250.00 feet from the northeast corner of Section 5, Township 2 South, Range 5 West; thence south 3 degrees, 54 minutes east along the center of Center Hill Road 725.00 feet to a spike set on the north line of the R.W. Snipes property as recorded in Deed Book 82, Page 520, in the Office of the DeSoto County Chancery Court Clerk; thence south 85 degrees 55 minutes west along the north line of Snipes and the north line of Stegall, (153-299), a distance of 1408.50 feet to a found metal pipe on the north line of the H.H. Stewart property (72-244); thence south 86 degrees 54 minutes west along a north line of Stewart, 631.48 feet to an iron pipe found at a fence corner on an easterly line of Stewart; thence north 4 degrees 01 minutes 30 seconds west 945.0 feet to a 3 inch metal pipe set on the east line of Stewart, said point being 40.00 feet south of the north line of Section 5 on the south line of 40 feet wide parcel belonging to Stewart (101-627); thence north 86 degrees 30 minutes east along the south line of this 40 feet, 1834.50 feet to a set iron pin, said point being the northwest corner of a one acre parcel; thence south 3 degrees 54 minutes along the west line of the one acre parcel 210.00 feet to an iron pin; thence north 86 degrees 30 minutes east along the south line of the one acre 207.50 feet to the point of beginning.

LESS AND EXCEPT: One-half ($\frac{1}{2}$) acre, more or less, situated in the Northeast Quarter of Section 5, Township 2 South, Range 5 West, being more particularly described as follows: COMMENCING at a set spike in the center of Center Hill Road, said point being south 3 degrees 54 minutes east and 40 feet from the northeast corner of said Section 5, Township 2 South, Range 5 West; thence south 3 degrees 54 minutes east along the center of said road 210 feet to a set spike; thence south 86 degrees 30 minutes west 207.50 feet to an iron pin set, said point being the point of beginning of the herein described tract; thence from said point of beginning run south 86 degrees 30 minutes west 105 feet to a point; thence run north 3 degrees 54 minutes west 210 feet to a point on the north line of the Pounders property and the south line of the Stewart property recorded in Deed Book 101, Page 627; thence run north 86 degrees 30 minutes east along the south line of the Stewart property 105 feet to a point; thence run south 3 degrees 54 minutes east 210 feet to the point of beginning, containing one-half ($\frac{1}{2}$) acre, more or less.

LESS AND EXCEPT: BEGINNING at a point 359.94 feet south 40.00 feet west of the northeast corner of Section 5, Township 2 South, Range 5 West, DeSoto County, Mississippi and being located in the Northeast Quarter; thence south 86 degrees 30 minutes 00 seconds west a distance of 761.14 feet to a point; thence south 04 degrees 42 minutes 16 seconds east a distance of 245.79 feet to a point; thence north 86 degrees 30 minutes 00 seconds east a distance of 250.00 feet to a point; thence north 04 degrees 42 minutes 16 seconds west a distance of 195.78 feet to a point; thence north 86 degrees 30 minutes 00 seconds east a distance of 511.14 feet to a point; thence north 04 degrees 42 minutes 16 seconds west a distance of 50.00 feet to a point to the point of beginning, containing 86991.9811 square feet or 2.00 acres, more or less.

Subject to all rights of way, easements of record and subdivision regulations in effect for DeSoto County, Mississippi.